Don't Just Call Your CPA at Tax Time
A (very brief) YRP Capital Group Guide for Entrepreneurs & Business Owners

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A lot of entrepreneurs and business owners talk to their CPA as little as possible—when taxes are due, they receive a letter from the IRS, or catastrophe strikes. That usually leads to:

- Bigger tax bills than necessary
- Cash flow surprises
- Missed growth opportunities
- Loss of The Power of Planning Ahead

Make your CPA the Calamity Prevention Agent or the Calamity to Prosperity Advisor! What's the worst thing that could happen?

- Lower Taxes – Structure income and purchases smartly
- Better Cash Flow – Avoid payroll crunches
- Smarter Growth – Test the numbers before hiring, expanding, or launching something new
- Less Stress – Stay compliant, steer clear of penalties/pitfalls
- Solid Exit – Be ready to sell or retire on your terms

Some Quick Wins from Real Entrepreneurs and Business Owners

- Cut taxes by six figures by changing how income was taken
- Avoided a slow-season cash crunch by forecasting ahead
- Sold a family business smoothly thanks to years of planning
- Six-figure tax savings by installing a cash balance retirement plan

Why Entrepreneurs Hold Back

- "My QuickBooks is a mess."
- "My CPA just does taxes."
- "It costs too much."
- "I'm too busy."

*these are all stupid excuses

Truth: Planning saves more money (and time) than it costs.

Ok, so I need to work more closely with my CPA. What are the next steps?

1. Schedule a planning meeting. Most CPAs want to do this with their clients. If you want them to help, they will. By the way, this will likely lead to quarterly or at least semiannual strategy meetings.
2. Share your business goals, not just receipts.
3. Invite your CPA to be a real part of your team.

The Bottom Line: Entrepreneurs can only succeed for so long by accident; they succeed long term by preparation. Don't wait until tax season. Proactive planning with your CPA saves money, cuts stress and builds long-term success. If you don't have a CPA that you trust, we will be glad to introduce you to one of our trusted colleagues.

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